

5362 Hwy 641 North Almo, KY 42020 TOLL FREE: (800) 841-7253 FAX: 270-753-4430 cainsmaa@yahoo.com cainsautoauction.com

SALE EVERY THURSDAY @ 5PM

All DEALERS must be registered with our auction before doing business or before getting a password to view our Online Market Reports. Once you have registered with us, give us a call to get your password. Until all proper paperwork is in order, all business will be on a cash only basis. When the auction receives your registration forms all business checks used to purchase vehicles must be in the name that is on your dealer's license. Any dealer needing to <u>add</u> or <u>remove</u> authorized reps <u>MUST</u> complete the required form and return it to us as soon as possible. We will accept a fax or email.

APPLICANT CHECK LIST:

COMPLETED APPLICATION (PAGE 2)

□ AUTHORIZED BUYER/SELLER FORM (PAGE 3)

□ SIGNED BANK AUTHORIZATION FORM (PAGE 4)

□ MAIL RELEASE FORM (PAGE 5)

□ AUCTION RULES SHEETS (PAGE 6 & 7)

COPY OF EACH AUTHORIZED BUYER/SELLER'S DRIVER'S LICENSE AND COPY OF DEALER LICENSE FROM STATE

IF YOU HAVE ANY QUESTIONS ABOUT OUR APPLICATION PACKET PLEASE GIVE US A CALL

Give us a call if you would like our Weekly Sale List sent to you by email. You can also view it on our website at cainsautoauction.com.

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MU	RRAY	AUT	TO AL	ICTION	1

MURRAY AUTO AUCTION	Cain's Murray Auto Auction, Inc. DEALER REGISTRATION FORM (MUST BE COMPLETED IN FULL)	
		REG. DATE
		KO BK CK'D
<u>General Information</u> Firm Name		NEW () UPDATE ()
Owner's Name		ate of Birth
(Must incl	ude MI)	
	Mailing Address	
City	State	Zip
Bus. Phone ()	Ext Fax (_)
Home Phone ()	Cell.Phone ()
Home Address		
	olesale □ New >>> EIN#	£
Dealer Lic. #:	State: Exp. Date	_ Dealer Plate #
Sales Tax # :	Social Security #	:
Driver's License # :	State Yes	ars in Car Business
>>IF MORE THAN ONE OWNE	ER PLEASE LIST ADDITIONAL INFO	ORMATION ON BACK<<
Bank Information		
	Officer	
Address		
	State	Zip
Phone ()	_ Fax ()	Acct. #
	n \Box Check Floorplan :	
<u>References</u> (Preferably auctions with which you an	re registered.) PLEASE LIST AUCTIO	N NAME & PHONE NUMBER
1		

3._____

Authorized Buyers and/or Sellers PLEASE SEE ATTACHED FOR REQUIRED INFORMATION ON ALL AUTHORIZED BUYERS and/or SELLERS

2.

<u>Signature</u>

(By signing this form, I am agreeing to the auction rules and to the authorization of the above named bank to release any information on my account.)

Signature of Owner _____ Date _____

Cain's Murray Auto Auction, Inc. <u>AUTHORIZED BUYER AND SELLER FORM</u>

Name of Dealership	Owner		
Address	City	State	Zip
****Please indicate if authorizing to buy,	sell or both by marking the appropriate box	x. At least one h	box must be marked.****
Authorized Buyers and/or Sellers			
1. Name	Phone (_)	
Home Address:			
Driver's License #:		_State:	
Date of Birth:	Social Security #:		
Dates of Authorization:	thru		BUYSELL
	my checks YES NO		
	d Rep:		
Signature of authorized	-		
Signature of authorized	d Rep:Pho		
Signature of authorized 2. Name	-	ne ()_	
Signature of authorized 2. Name Home Address:	Pho	ne ()_	
Signature of authorized 2. Name Home Address: Driver's License #:	Pho	ne ()	
Signature of authorized 2. Name Home Address: Driver's License #: Date of Birth:	Pho	ne ()_ _State:	
Signature of authorized 2. Name Home Address: Driver's License #: Date of Birth: Dates of Authorization:	Pho Social Security #:	ne ()_ _State:	

By completing and signing this form, I ________owner of _______ am authorizing the above-named to do business under my dealership at Cain's Murray Auto Auction, Inc. I will take full responsibility for all business transactions made by the above-named and agree that if no dates of authorization are listed the above-named WILL continue to be authorized until further written notice. I understand that no phones calls or verbal notices of authorizations or cancellations of authorized buyers and/or sellers will be accepted.

MUST BE IN WRITING with a signature. NO PERSONAL CHECKS WILL BE ACCEPTED (checks must be on the above-named dealership)

Signature of Owner _____

Date _____

Cain's Murray Auto Auction, Inc. 5362 Hwy 641 N Almo, KY 42020 270-753-8300 Fax 270-753-4430 cainsmaa@yahoo.com

Bank Release Authorization

Your bank info here

To Bank Representative:

I hereby authorize you to release the necessary credit information to Cain's Murray Auto Auction to enable us to purchase vehicles with our business checking account.

Acct.#_____

D-4-

Your business info here -

Your prompt attention in answering their attached letter will be greatly appreciated.

Sincerely,

Cain's Murray Auto Auction MAIL RELEASE FORM

Titles may be picked up in the office from 8:30am to 5pm Monday through Friday. On Thursdays, titles are available to be picked up until the end of the sale. Any titles picked up from the auction will need to be signed for. Should you choose to have your titles sent by FedEx, or Certified Mail, signing of this form releases Cain's Murray Auto Auction from all liability.

I ______take full responsibility of acquiring and paying for any duplicate titles that are needed if titles are lost or damaged.

All titles will be mailed by Certified Mail unless otherwise notified. Any title sent overnight by FedEx will be charged to the recipient/buyer.

COMPANY NAME

OWNER'S NAME

OWNER'S SIGNATURE

PLEASE SIGN ABOVE AND FAX OR EMAIL TO:

cainsmaa@yahoo.com

or Fax (270) 753-4430

Cain's Murray Auto Auction, Inc. Auction Rules

<u>General Rules</u>

- 1. All dealers must be registered at this auction before doing business.
- 2. All units purchased and/or sold on premises must be paid for through the auction office the day of the sale.
- 3. All sales not sold across the block or sold outside on the auction lot are "As-Is" and are not to be arbitrated by the auction.
- 4. DEALERS ONLY !! NO RETAIL CUSTOMERS !!
- 5. Cars selling for \$1500 or less are "as-is" and are not subject to arbitration.
- 6. All cars must have a gate pass before leaving the premises.
- 7. All ten (10) year old vehicles miles are federally EXEMPT.
- 8. All vehicles re-billed through the auction will cost extra fees.
- 9. 100,000 mile vehicles are auction guarantee ONLY! a). motor, rear-end and transmission ONLY
 - b). ABS & Check Engine lights can NOT be arbitrated if Auction Guarantee
- 10. Vehicles must be arbitrated within (1) hour after the last vehicle sold for the night. Arbitration minimum is \$250.
- 11. "IF" sales are strictly between the buyer and seller and not binding on either until sales are consummated.
- 12. Current year models shall be free of major visible defects, but minor refinishing or minor dents shall not be grounds for rejection.
- 13. FRAME DAMAGE covers only current year plus 6 years prior!
- 14. No vehicle will be offered for sale without a serial plate or proper verification.
- 15. Odometer mileage: The auction assumes absolutely no responsibility for odometer mileage or the validity of the mileage statement provided by the seller to the buyer. (see Seller's Responsibility #5) (See NAAA Seller Disclosure Requirements Time Periods)
- 16. Any dealer refusing to honor a check to Cain's Murray Auto Auction will be placed on hold immediately and reported to Auction Insurance Agency. CMAA will prosecute for any unresolved NSF or stop payment items. A \$100 fee will be assessed for all returned checks.
- 17. THE AUCTION IS NOT RESPONSIBLE FOR IMPROPER ODOMETER OR MODEL ANNOUNCEMENTS. WINDOW DESCRIPTIONS ARE OFFERED AS A COURTESY ONLY.
- 18. <u>Cain's Murray Auto Auction uses</u> <u>*AutoCheck* exclusively and does NOT recognize any other reporting agencies.</u>

<u>Buyer's Responsibility</u>

- 1. Buyer is responsible for verifying the year and mileage reading on all purchases before leaving the sale.
- 2. It is the buyer's obligation to watch lights and listen to announced "conditions".
- 3. Know what you are buying!! Rejects without cause are NOT tolerated. Complaints must be handled through Arbitration Only!

Frame Damage cars must be reported to the auction NO later than seven (7) days after the date of sale. (See NAAA Seller Disclosure Requirements Time Periods)

- 4. The auction is not responsible for warranty books or plates.
- 5. The auction does not guarantee the year of any house trailer, motor home, boat, boat motor, antique truck, dune buggy, or motorcycle. Satisfy yourself before settlement, as the auction will NOT become involved in any subsequent dispute.
- 6. Watch the lights!!! If you do not know why a certain light is on, please ask the auctioneer!
- 7. Spare tires are the responsibility of the buyer. Buyers are urged to inspect the trunk before bidding.
- 8. On ALL "Auction Guarantee" Vehicles a). NO arbitration on driveline slack b). NO arbitration on coolant leaks c). NO arbitration on oil leaks.
- 9. On ALL Ford Explorers and ALL Jeeps that are "Auction Guarantee" there will be NO arbitration on drive train noise!!!

Seller's Responsibility

- 1. It is the seller's obligation to correct any errors made by the auction as to announced "conditions".
- 2. All salvage titles and reconstructed titles must be announced. (See NAAA Seller Disclosure Requirements Time Periods)
- 3. Cars with repaired, damaged or mended frames are not acceptable for sales unless announced! (See NAAA Seller Disclosure Requirements Time Periods)
- 4. The auction is NOT responsible for warranty books or plates.
- 5. Odometer mileage: Sellers must announce from the block the following:
 - a) If the odometer is not working properly
 - b) If he has ANY knowledge that the mileage is different than the mileage on the odometer.
- 6. Motor home or dune buggy: seller must announce from the auction block the year of the chassis and the year of the unit.
- 7. Diesel conversions must be announced. (See NAAA Seller Disclosure Requirements Time Periods)
- 8. It is the seller's responsibility for verifying the year & mileage reading on vehicle.

Cains's Murray Auto Auction, Inc.

Arbitration Period				
Drivability Issues	Green Light R/D	Yellow Light (if applicable)	Red Light As-Is	
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Transmission Problem	Sale Day Only	Sale Day Only	N/A	
Engine Problem	Sale Day Only	Sale Day Only	N/A	
Cracked of Repaired Block	Sale Day Only	Sale Day Only	N/A	
4 X 4 System is Inoperable	Sale Day Only	Sale Day Only	N/A	
ABS Problem	Sale Day Only	N/A	N/A	
Emission Control Equip. Missing or Inoperable	Sale Day Only	N/A	N/A	
Air Conditioning Problems on Calendar Year Models or Newer	Sale Day Only	N/A	N/A	
Electrical Problems	Sale Day Only	N/A	N/A	
Vehicles without Air Conditioning/Calendar Year or Newer (Not Equipped)	Sale Day Only	N/A	N/A	
SRS-Absence of or Problems with Airbags	Sale Day Only	Sale Day Only	N/A	
Frame Damage, Altered or Repaired Per NAAA Policy (Current yr & 6 yrs prior)	7 Days	7 Days	7 Days	
Unibody Damage, Altered or Repaired Per NAAA Policy (Current yr & 6 yrs prior)	7 Days	7 Days	7 Days	
Historical Non-Visible Issues				
Logo or Decal Misrepresentation	Sale Day Only	Sale Day Only	Sale Day Only	
Paint Work (3 Panels or More) on Current Year Models and Newer	N/A	N/A	N/A	
Not Actual Miles (Previously TMU) or Inoperative Odometer	7 Days	7 Days	7 Days	
Taxis, Police Cars. Government Vehicles that are Calendar Year and Up to 4 Yrs Old	7 Days	7 Days	7 Days	
Fuel Conversion	7 Days	7 Days	7 Days	
Lemon-Law/Manufacturer's Buyback	7 Days	7 Days	7 Days	
Salvage or Reconstructed (Including History)	7 Days	7 Days	7 Days	
State Issued VIN Plates	7 Days	7 Days	7 Days	
Insurance and/or Salvage Titles (Including History)	7 Days	7 Days	7 Days	
Any State Required Damage Disclosure	7 Days	7 Days	7 Days	